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Account Reference

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Description of Document

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Consideration Price (Rs.)

First Party

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T H SURESH BABU AND TWO OTHERS

: Article 54 Trust

TRUST DEED

(Zero)

S B FOUNDATION

: TH SURESH BABU AND TWO OTHERS

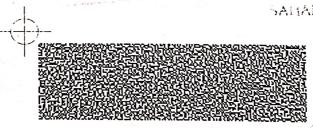
T H SURESH BABU AND TWO OTHERS

: 1,000

(One Thousand only)

Authorised Signatory VARA DAVENAYAKA CIRED SAHAKARA SANGHA NIYAMI BELLARY





Please write or type below this line

Trust Deed

THIS DEED OF SB FOUNDATION TRUST is executed on 30th day of Jan, 2020, at Registered Office of the Trust at Ward No 35, Veerangouda colony, Ballari 583101, in the state of Karnataka by Shri T H Suresh Babu S/o Thalahari Hanumanthappa Babu, aged about 37 years, residing at House No 69 Siruguppa Road, Christha Samadi, Beside Basavana Kunta, Ballari-583101.

PRINCIPAL JULIAN PUBLIC SCHOOL.

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Belagal VIII The authoricity of this Starte Certificate should be verified at "www.shcilestamp.com". Any discrepancy in the details on this Certificate and as

2 The onus of checking the legitimacy is on the users of the certificate 3 in case of any discrepancy please inform the Competent Authority.

ಕರ್ನಾಟಕ ಸರ್ಕಾರ ನೋಂದಣೆ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ Department of Stamps and Registration

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ಶ್ರೀ T H SURESH BABU , ಇವರು 1000.00 ರೂಪಾಯಿಗಳನ್ನು ನಿಗದಿತ ಮುದ್ರಾಂಕ ಶುಲ್ಕವಾಗಿ ಪಾವತಿಸಿರುವದನ್ನು ದೃಡಿಕರಿಸಲಾಗಿದೆ

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ದಿನಾಂಕೆ: 13/02/2020

Designed and Developed by C-DAC Pune.

JAIN PUBLIC SCHOOL, Belagal Village, Ballari-583 115

Now this deed witnesses:

Where T H Suresh Babu hereinafter referred to as "Founder and Chairman" (which term where the context permits shall mean and include his legal heirs, successors and properties to create a Educational Trust for to quality education to the needy people.

AND WHEREAS the "Founder" has this day set apart a sum of Rs.5100/- for creating a Educational

AND WHEREAS the following persons have accepted to be the Trustees of the Trust.

- i) Smt. Parvathamma W/o Thalahari Hanumanthappa Babu, aged about 62 years and resident of House No 69, Siruguppa Road, Christha samadi, Beside Basavana Kunta, Ballari-583101 as Trustee.,
- Smt T H Deepa W/o T H Suresh Babu aged about 36 years and resident of No House No 69. Siruguppa Road, Christha samadi, Beside Basavana Kunta, Ballari-583101. As Trustee.,

NOW BY THIS DEED A TRUST IS HEREBY ESTABILISHED SUBJECT TO THE FOLLOWING TERMS AND CONDITIONS

- 1. This trust shall be called "SB FOUNDATION"
- 2. The registered office of the trust shall be at Ward No. 35 Veerangouda Colony, Ballari-583101, Karnataka. This office may be shifted from time to time to such other places as the trustees deem it necessary.
- 3. The founder conveys a sum of Rs.5100/= for the creation of TRUST. The said sum of Rs.5100/= shall be deemed to be the trust property of the TRUST.

The property of TRUST shall include:

- a) The aforesaid sum of Rs.5100/-
- b) Donations received from well-wishers and institutions
- c) Grant-in-aid and contributions received from Government and other agencies.
- d) Contributions and fee collections from the beneficiaries.
- e) Loans and service charges
- f) Such acquisitions and additions that may be made by the trustees.
- 4 Trust shall be administered by the board of Trustees constituted in the manner set out in the declaration of the trust hereinafter mentioned and the rules and regulations framed there under.
- 5. Aims and Objectives of TRUST shall be:
- a) To construct/establish and run schools, colleges, and educational institutions for the benefit of the public.
- b) To provide grants, scholarships, fellowships and other forms of financial assistance to the needy and deserving students for pursuing education, vocational training, skill development etc.
- c) To grant financial assistance to any educational institution for granting scholarships, prizes, medals, awards for excellence in studies, sports and scientific research, distribution of books and note books for poor and or deserving students.
- d) To carry out any activities with the intention of service but not of any profit making.

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JAIN PUBLIC SCHOOL, Belagal Village, Ballari-583 118

To print, publish, purchase, sell, circulate, distribute or exhibit other free or far a price bosses periodicals, journals, booklets, bulletins, calendars, message-cards, other liverature, films, documentaries, records, paintings and photographs which will essist or propote the objects of the Trust.

1) To purchase, sell or otherwise distribute materials and services in the formattee of the objectives of the Trust.

g) To arrange and organize lectures, debates, discussions, study tours, conferences, or radio-talks for the advancement of the objects of the Trust.

h) To organize and run residential educational programme.

i) To establish Training Centre and allied educational institutions.

j) To organize and run schools under the affiliation CBSE, and / or other Central, State Board and non-governmental agencies within India.

k) Raise funds through donations and contributions to support all the above activities, and setting up appropriate management structure, including subsidiary units as necessary.

1) Create assets and transport facilities to accommodate any of the above activities.

m) To accept the grants of money voluntary donations / securities property of any kind to Under take and accept funds or donations for the benefit of the Trust.

n) All the above objects are without any profit motive.

The income of the Trust shall be applied only to charitable purposes in India or shall be accumulated for such purposes in India, subject to the provisions of the Income Tax Act.

1. The Funds of the institution would be invested as per section 11 (5) of the I.T. Act 1981.

The Institution/Γrust/Society is irrevocable.

- 3. The Accounts would be maintained regularly and would be audited by a Chartered Accountant.
- 4. The funds of the Institution would be utilized only towards the objects and no portion of it would be distributed in any manner to the trustees or persons defined in section 13(1) (c) of the I.T. Act 1961.
- 5. In the case of winding up/Dissolution, the net funds would be transferred to institution having similar objects and enjoying exemption U/S 11 & 80G of the I.T. Act 1961.
- 6. The benefit of the objects would be available to the general public irrespective of caste, creed, religion or sex.
- 7. Any amendment to the instrument would be carried out only with the approval of the Commission of Income Tax, Bengaluru.
- 8. The charitable activities would be confined to the territory of India.
- 6. The funds, income and property of the trust shall be utilized solely towards the achievement of the aims and objects as set forth above and no portion of it shall be utilized for payment to the trustees nor their families, nor any member of their families nor any of their relatives or concerns by way of profit, interest, dividends, commission or any such payment by whatever name it may be called except honorarium reimbursement of travel and conveyance and other incidental expenses incurred in connection with the work related to the Trust subject to the approval of the Board of Trustees. The decision of the Board of Trustees in this regard shall be final and binding on all concerned and shall not be contested in any forum legal or otherwise.
- 7. Funds of the Trust used for promotion of the activities of the Trust including the maintenance and support of the Trust, education and training of personnel needed for the purposes of the Trust and to pay into such funds periodically or annually such sums as are possible and to invest the same in Tax Act, 1961.

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JAIN PUBLIC SCHOOL,

Belagal Village, Ballari-583 115

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The management of TRUST shall vest in the Board of Trustets and State of Trustets and St "SB FOUNDATION" initially comprising of the following persons.

b) Smt PARVATHAMMA

c) Smt T H DEEPA

The Board shall have the power to co-opt more persons as trustees as and when it is deemed necessary, however, the total more persons as trustees as and when it is deemed necessary, however, the total number of trustees shall not exceed seven and shall not be less than

- 10. A Trustee shall cease to hold office in the event of the following.

 - on becoming insolvent
 - on becoming insane
 - on death / untoward incident
 - on the other members of the Board deciding that his/her actions are against or detrimental to the interests, aims and objects of TRUST and decide to expel him/her by a majority, duly recording in detail the reasons for such expulsion.
- The vacancy so caused by operation of the above clause shall be filled in by co-opting a suitable person who is in sympathy with the aims and objects of TRUST by a majority of the existing
- 12. Shri T H SURESH BABU shall be the first chairman and shall hold office for life or at will Thereafter the chairman shall be elected from amongst the trustees by majority vote for either a specific term or otherwise. The chairman shall preside over all meetings of the Board; conduct the day-to-day administration besides exercising the powers, and fulfilling the duties and responsibilities of the office of the chairman as determined by the Board from time to time. The chairman shall operate the bank account either singly or jointly with Secretary and Treasurer
- 13. The Board may appoint among the trustees a Honorary Secretary and Treasurer of TRUST and determine the period of office, powers, duties, responsibilities and other terms and conditions of office. Smt T H DEEPA shall be the first honorary Secretary and Treasurer of the Trust and shall hold office from the date of registration of the trust for life or at will. Thereafter the Honorary Secretary and Treasurer shall be elected from amongst the trustees by a majority vote for either a specific term or otherwise.
- 14. The Trust shall be registered U/s 12A of Income Tax Act, 1961 and may obtain exemption 1961 as and when required and such other acts.
- 15. There is no immovable property in the Trust. Without prejudice to the generality of any powers hereby or by law conferred or implied or vested in the board, the board shall for the purpose of carrying out the aims and objects of TRUST and to manage and administer TRUST funds have following powers and functions to be carried out.
 - 1) To take over, erect, endow, develop, maintain, establish, conduct, equip, improve, administer and close down or dispose of academic institutes, libraries or any such research and training centers and other institutional works, activities and amenities connected with the objects of the trust.

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2) The Board may appoint, dismiss, discharge, relive or otherwise terminate persons as payment of such remuneration and on such terms and conditions as may be decided by the Board from time to time.

- 3) To invest and deal with money of the trust not immediately required in such shares and securities for the investments of trust funds or in such other manner as the board may from money and property of the trust with or without any security.
- 4) To negotiate and enter into any arrangements with any Government, State, Chamber of Commerce, University, Municipality, or any other public or private authority, body or association which may seem conducive to any of the objects of the trust.
- 5) To raise or borrow from time to time money in such form as the trust may from time to time think fit by mortgage whether legal, equitable, or registered or charge or pledge or hypothecation of the movable property and/or immovable property of the trust any part thereof or by debentures or otherwise as the trust may think fit.
- 6) To contact individuals, companies, firms, associations, charitable institutions and the general public and to inform the trust, whether personal visits written appeals, public meetings or otherwise as may be deemed expedient for the purpose of recovering contributions to the trust fund.
- 7) To borrow money or receive money on deposit upon such terms and either without mortgage or other security charges on all or any property, funds, assets, rights or privileges of the trust as Board shall deem necessary or expedient.
- 8) To open and operate in current, overdraft, savings or fixed deposit accounts with any bank or banks on such terms in such manner as the Board shall deem fit and that bank accounts may be operated jointly or singly as mentioned in point no.12.
- 9) To give charitable aid to and to provide for the welfare of persons employed by or connected with the Trust and their dependents by establishing and contributing to provident and benefit funds or by giving pensions, gratuities, bonuses, allowances or by grants or money or otherwise as the Board may deem fit.
- 10) To enter into and carry out arrangements for joint working or for amalgamations with any other association, trust, institution, or body having objects within the objects of the Trust.

16. Voting:

At all meetings of the Trust or the Board or any Committee, every member present shall have one vote. The Chairman shall have a second or casting vote in case of an equality of votes Voting by proxy shall not be allowed.

Notice of meeting of the Trust or of the Board or any Committee may be given to members principal hereof respectively in such manner as may be decided from time to time by the Board.

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Belagal Village, Ballari-583 1712

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18. Accounting:

a. The accounting year of the trust shall be from 1st April to 31st March.

b. The accounts of the Trust should be audited by Chartered Sountant every year.

19. Indemnity for trustees:

Trustees will not be personally liable for any act bonafidely done on behalf of the control of the con

20. Amendments:

course of duties as a trustee.

Trustees at its meeting held shall, if considered necessary, add, delete, modify any of the terms and conditions of this Trust Deed by executing a supplementary Trust Deed and get the same registered in the Registrar office having jurisdiction and before executing such supplementary deed to obtain prior approval of Director of Income Tax (Exemption) or Commissioner of Income Tax as the case may be as required under Income Tax Act, 1961.

21. Dissolution:

The Trust may be dissolved by a resolution passed by a majority of at least two-third of the trustees present at a Trust Meeting called for the purpose of such resolution. No part of the properties, assets or money of the trust shall be distributed amongst the trustees or any other person, body corporate, firm or association of persons and the net funds and other assets if any after meeting all liabilities will be handed over to any other trust or institution created with the same or similar aims and objects of this trust and which has been registered under section 12A of the Income Tex Act. 1961.

THE DECLARANT IN AFFIRMATION OF HIS DELCARATION OF THE TRUST AND TRUSTEES IN ACCEPTANCE OF THEIR DUTIES AS TRUSTEES SUBJECT TO ABOVE CONDITIONS AFFIX THEIR/HIS RESPECTIVE SIGNATURE BEFORE WITNESSES HEREUNDER.

DE¢LARANT Name: TH SURESH BABU

WITNESSES:

(Krishnahody)

Beliany

TRUSTEES:

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I. PARVATHAMMA

T. H. Dreepa 2. TH DEEPA

Doughted by

PRINCIPAL

JAIN PUBLIC SCHOOL, Belagal Village, Ballari-583 115 Drafted By: K.SURESH

K.SURESH
Document Writer
L.No.06/10-11

Ballari Dist.

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